CLASSIFICATION CONFIDENCE CENTRAL INTELLIGENCE AGENCY REPORT NO. INFORMATION REPORT CD NO. COUNTRY China DATE DISTR. 14 June 1949 SUBJECT Economic Situation in Mukden

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- 1. The economic situation in Mukden is deteriorating and commodity prices there are rising daily.*
- 2. Many privately-owned enterprises that closed down at the time the Communists took the city have not reopened. Those that have resumed operations are now decreasing production and, though against the orders of Communist authorities in Mukden, are attempting to close down completely for the following reasons:
 - Mukden Communist authorities have issued more bonds to be purchased with commodities and are compelling owners of private enterprises to purchase large numbers of these bonds.**
 - b. There is a shortage of raw materials in Mukden.
 - Laborers in privately-owned enterprises are demanding equal shares in profits, as well as much improved working conditions.
- 3. Most government-controlled factories in Mukden are either at a complete standstill or are operating far below full capacity.
- Because of bad business conditions in Mukden, the unemployment problem there is becoming serious. Many workers are being discharged from jobs which they had held for long periods of time.

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Comment. Recent Chinese Communist propaganda broadcasts report increased production and a much improved economic condition in Mukden and other cities in Manchuria. 25X1X

Comment.

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BY GABLE

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